

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT

LIST E

S CI 2011 6762

IN THE MATTER OF WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS
APPOINTED) (IN LIQUIDATION) ACN 063 263 650

WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN
LIQUIDATION) ACN 063 263 650 IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE
MANAGED INVESTMENT SCHEMES LISTED IN SCHEDULE 2 AND IN ITS CAPACITY AS
MANAGER OF THE UNREGISTERED SCHEMES LISTED IN SCHEDULE 3
AND ORS ACCORDING TO SCHEDULE 1

Plaintiffs

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 22 December 2011

Filed on behalf of: the Receivers

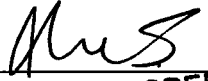
Prepared by:


Allens Arthur Robinson
Lawyers
530 Collins Street
Melbourne VIC 3000

Solicitor code: 21455
DX 30999 Melbourne
Tel 9614 1011 Fax 9614 4661
Ref (MWKM: Matthew Whittle
Matthew.Whittle@aar.com.au)

This is the exhibit marked 'BW-21' now produced and shown to **BRYAN WEBSTER** at the time
of affirming his affidavit on 22 December 2011.

Before me


AMELIA JANE ROBERTS
of 530 Collins Street, Melbourne
Victoria 3000
An Australian Legal Practitioner
within the meaning of the
Legal Profession Act 2004


**'BW-21' copy of the
Receivers' analysis of
WFL's trading account**

HVP Sources and Uses of Funds
 Willmott Forests Limited - Main Operating Account

Date	BSB: 063000 ACC: 10309479	WFL Trading Bank Account
20/12/2006	Balance	\$11,030,521
21/12/2006	CDA 33054310 FIN MARKETS	\$1,000,000
21/12/2006	Grand Ridge Plantations Churchill, VIC, 3842 1588	(\$1,510,019)
21/12/2006	Balance	\$9,900,775
29/06/2007	Unknown	\$24,749,010
1/07/2007	Balance	\$35,032,495
2/07/2007	Unknown	\$2,642,640
2/07/2007	Grand Ridge Plantations	(\$813,296)
2/07/2007	Balance	\$36,338,630
29/11/2007	Balance	\$9,208,731
30/11/2007	Transfer from WFIN	\$8,588,000
30/11/2007	Grand Ridge Plantations	(\$1,277,492)
30/11/2007	Balance	\$16,874,750
16/01/2008	Balance	\$9,173,853
17/01/2008	Transfer from WFIN	\$5,000,000
17/01/2008	Grand Ridge Plantations	(\$1,063,496)
17/01/2008	Balance	\$9,874,776
13/03/2008	WORKING CAPITAL 133817 NET PROCEED	\$6,850,343
19/03/2008	Balance	\$15,502,988
20/03/2008	ATO 2007 Company Tax Refund	\$2,742,140
20/03/2008	Grand Ridge Plantations Tranche 3.5	(\$1,402,174)
20/03/2008	Balance	\$13,761,865
23/06/2008	WORKING CAPITAL 135754 NET PROCEED	\$9,795,110
29/06/2008	Balance	\$20,678,740
30/06/2008	Sale of Loans to MIS FUNDING (\$39m)	\$39,374,672
30/06/2008	HANCOCK VICTORIAN PLANTATIONS	(\$992,852)
30/06/2008	Grand Ridge Plantations	(\$1,005,459)
30/06/2008	HANCOCK VICTORIAN PLANTATIONS	(\$4,436,630)
30/06/2008	Balance	\$22,150,952
30/10/2008	WORKING CAPITAL 135804 NET PROCEED	\$2,659,838
30/10/2008	Balance	\$12,806,786
31/10/2008	Unknown	\$1,601,912
31/10/2008	HVP	(\$528,231)
31/10/2008	HVP	(\$1,992,687)
31/10/2008	Balance	\$10,562,174
5/02/2009	Balance	\$9,471,397
6/02/2009	FIN MARKETS CDA 31741606	\$2,000,000
6/02/2009	HANCOCK VICTORIAN PLANTATIONS	(\$1,586,264)
6/02/2009	Balance	\$9,766,338
26/02/2009	Balance	\$9,460,992
27/02/2009	WORKING CAPITAL 135754 NET PROCEED	\$5,981,103
27/02/2009	Hancock Victoria Plantations	(\$868,646)
27/02/2009	Balance	\$9,743,320
19/03/2009	Transfer from Notes	\$110,000,000
26/03/2009	Balance*	\$10,530,840
27/03/2009	FIN MARKETS CDA 31741606	\$7,000,000
27/03/2009	HVP Land Rental	(\$1,964,181)
27/03/2009	Grand Ridge	(\$2,374,030)
27/03/2009	Balance	\$12,191,001
26/06/2009	FIN MARKETS CDA 31741606	\$24,000,000
29/06/2009	Balance	\$33,386,516
30/06/2009	Unknown	\$27,681,500
30/06/2009	HVP	(\$544,849)
30/06/2009	GRP	(\$548,140)
30/06/2009	Balance	\$21,006,567
29/07/2009	FIN MARKETS CDA 31741606	\$22,878,882
3/08/2009	Balance	\$13,059,184
4/08/2009	Transfer from Notes	\$10,000,000
7/08/2009	GRP - June 09	(\$1,364,110)
7/08/2009	HVP - June 09	(\$1,410,941)
7/08/2009	Balance	\$15,200,036
26/08/2009	Transfer from WFIN	\$1,400,000
28/08/2009	Balance	\$12,333,573
28/08/2009	ATO	\$1,214,556
31/08/2009	Transfer from WFIN	\$1,000,000
31/08/2009	HANCOCK VICTORIAN PLANTATIONS	(\$521,656)
31/08/2009	HANCOCK VICTORIAN PLANTATIONS (tranche 5.2)	(\$1,422,864)
31/08/2009	Balance	\$9,670,508
1/02/2010	Balance	\$9,876,836
1/02/2010	Transfer from WFIN	\$1,500,000
3/02/2010	FIN MARKETS CDA 31741606	\$1,600,000
3/02/2010	HVP	(\$1,701,026)
3/02/2010	Balance	\$9,124,924

WFL Cumulative

