

**IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT**

LIST E

S CI 2011 6762

**IN THE MATTER OF WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS
APPOINTED) (IN LIQUIDATION) ACN 063 263 650**

**WILLMOTT FORESTS LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN
LIQUIDATION) ACN 063 263 650 IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE
MANAGED INVESTMENT SCHEMES LISTED IN SCHEDULE 2 AND IN ITS CAPACITY AS
MANAGER OF THE UNREGISTERED SCHEMES LISTED IN SCHEDULE 3
AND ORS ACCORDING TO SCHEDULE 1**

Plaintiffs

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 22 December 2011

Filed on behalf of: the Receivers

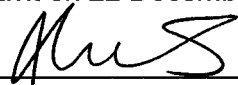
Prepared by:

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Ref (MWKM: Matthew Whittle
Matthew.Whittle@aar.com.au)

This is the exhibit marked 'BW-6' now produced and shown to **BRYAN WEBSTER** at the time of affirming his affidavit on 22 December 2011.

Before me



AMELIA JANE ROBERTS
of 530 Collins Street, Melbourne
Victoria 3000
An Australian Legal Practitioner
within the meaning of the
Legal Profession Act 2004

**'BW-6' copy of letter
from AAR to ABL dated
3 March 2011**

3 March 2011

Jane Sheridan
Partner
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By Email

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Dear Jane

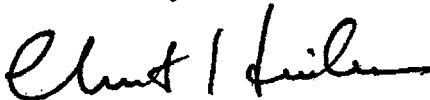
**Willmott Forests Limited (Receivers and Managers Appointed)
(Administrators Appointed) ACN 063 263 650 (WFL)**

We refer to our letter dated 22 February 2011 regarding recent discussions between Hancock Victorian Plantations Pty Ltd (*HVP*) and the voluntary administrators of WFL (the *Administrators*) in relation to the terms upon which WFL might agree to surrender its leases (or sub-leases/sub-licences) over land owned by HVP and used in connection with certain managed investment schemes operated by the Willmott Forests Group.

As we have not yet received a response to our letter, please confirm by return email that the Administrators will include the Receivers in all future negotiations with HVP. Please provide by return email a copy of all offers made in the context of the negotiations to date and any associated correspondence passing between HVP and the Administrators along with the Administrators' and your firm's notes of any discussions with HVP in the context of the negotiations.

We have previously confirmed with you and the Administrators that it will be necessary for the Receivers to agree to the terms of any proposed surrender of the leases between HVP and WFL and to execute any deeds of surrender on behalf of WFL. As stated in our letter dated 22 February 2011, the Receivers have a significant commercial interest in the terms of any proposed surrender. Given the current status of the schemes conducted on the HVP land and the parlous position of WFL as responsible entity of those schemes, the Receivers have difficulty understanding how the growers have any real commercial interest in amounts paid by HVP to give effect to a surrender of the HVP leases.

Yours sincerely,



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Our Ref CCHM:EVBM:120090098

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