

Arnold Bloch Leibler

Lawyers and Advisers



Jane Sheridan, BSc LLB (Hons)

Partner

- public listings and capital raisings
- infrastructure privatisation and major projects
- insolvency
- biotechnology and venture capital
- financial services

Jane Sheridan practises in commercial and corporate law, with a particular focus on public company and insolvency matters. Involved in the privatisation of some of Australia's largest publicly held assets, Jane has acted for equity investors in the acquisition of major infrastructure assets within the transport and electricity industries. Notably, Jane acted for the equity investors in the Macquarie Bank-led Southern Cross Consortium in the successful AUD\$5.6 billion bid for Sydney airport, being the largest trade sale in Australia and the biggest trade sale of an airport in the world.

In addition to her public company and insolvency work, Jane acts for a number of clients involved in the financial services industry, providing general advice relating to commercial issues and regulatory requirements. Jane has been a commercial partner at Arnold Bloch Leibler since 1995.

Practice focus

Jane is a member of the commercial & corporate, insolvency and technology practices. Her practice focuses on the following areas:

- public listings and capital raisings, including *Corporations Act* and Australian Stock Exchange (ASX) listing rule advice and cross-border migration;
- infrastructure privatisation and major projects, including project documentation and structuring of equity participation;
- insolvency, including restructures and realisations;
- biotechnology, venture capital funds, due diligence reviews, shareholder and subscription agreements; and
- financial services, including registered managed investment schemes, investment management agreements and advice and licensing and advice concerning FSR and SIS requirements.

Major assignments

Jane has acted for major publicly listed and private corporations on a range of matters, including:

- Liquidators of Timbercorp: in relation to the effect of the Timbercorp group's insolvency on the managed investment schemes operated by Timbercorp. This highly complex matter involves 35 managed investment schemes, with over 18,000 investors who have invested approximately \$2 billion into the schemes;
- Macquarie Capital Advisors as equity underwriter to the BrisConnect Consortium: in relation to its successful \$4.9 billion bid to build, own, operate and transfer Brisbane Airport Link;
- Boart Longyear: acting for the underwriters Goldman Sachs JBWere, Macquarie Capital Advisors, RBS Equity Capital Markets (Australia) and Merrill Lynch International (Australia) in relation to Boart Longyear's successful \$756 million capital raising;

- Premier Investments: in relation to its successful \$900 million takeover of the Just Group;
- Acrux, a Melbourne-based biotechnology firm: in relation to its exclusive worldwide licensing agreement with US pharmaceutical Giant, Eli Lilly, which is believed to be the largest licensing deal ever struck by an Australian biotech company;
- Ramsay Health Care: acting for the underwriter, Goldman Sachs JBWere, of Ramsay Health Care's successful \$220 million capital raising, which involved an institutional placement of 22 million new shares;
- Macquarie Equity Capital Markets, ABN AMRO and Commonwealth Securities Limited as equity underwriters to the ConnectEast Consortium: in relation to its successful tender to build, own, operate and transfer the Eastlink Tollway;
- ANZ Bank and the receivers it appointed: in relation to the insolvency of Feltex Carpets and the subsequent sale of Feltex to Godfrey Hirst for \$122 million;
- Goldman Sachs JBWere and Macquarie Equity Capital Markets: in relation to various underwriting transactions;
- Hexima Limited, an agribiotech company: in relation to its IPO and listing on the ASX;
- Macquarie Equity Capital Markets: in relation to the underwriting of a placement by Alinta to investors and a rights offer to Alinta's shareholders, which raised \$160 million to partially fund Alinta's acquisition of a diversified portfolio of gas infrastructure and power generation assets from Duke Energy Group;
- Faiveley Transport Group: in relation to the acquisition from Integrian's administrators of the assets of Integrian, a rail and related systems business, with contracts in connection with the Melbourne rail network and the London Underground;
- Russell Investment Management: in relation to its acquisition of the Australian superannuation administration business of Towers Perin;
- ANZ Bank: in relation to the restructure of the Greyhound Australia business. An important consideration of the project was to structure a solution in such a way that the Bank's equity participation conformed to reporting requirements and the Bank's internal accounting standards;
- a director of a large superannuation trustee in relation to a decision by APRA to disqualify that director as a result of alleged breaches by the trustee of SIS covenants;
- Grant Samuel: in relation to the Takeovers Panel review of its expert report in relation to the Xstrata Capital takeover offer for WMC Resources; and
- Ferrier Hodgson: in relation to its role as administrators of Colevic and Money for Living (Australia).



Memberships

Jane is a member of the Takeovers Panel, a peer body which reviews corporate control transactions and resolves takeover disputes.

To contact Jane Sheridan

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