

### Arnold Bloch Leibler wins 'M&A Deal of the Year'

Arnold Bloch Leibler was awarded 'M&A Deal of the Year' for our involvement in the Patrick takeover by Toll Holdings, at the ALB (Australasian Legal Business magazine) Deal of the Year awards dinner in Sydney on Tuesday 15 May. The firm's litigation team, led by Leon Zwier, represented Patrick over the eight month period. Arnold Bloch Leibler was one of six firms involved in the deal, but it was the litigation aspects that were highlighted by ALB.

ALB's summary of the deal said:

'The Toll bid was the most highly contested takeover in Australia's recent history. Primary innovation evolved from the use of litigation as part of the takeover defence strategy. In particular, Federal Court actions brought by Patrick seeking to restrain Toll from complying with the undertakings given to the ACCC and seeking judicial review of the ACCC's decision to accept those undertakings were unprecedented. After the protracted battle, the highlight was securing an increase of over A\$1bn in Toll's bid to a price that was acceptable to the client.'

In addition, the firm was a finalist for its involvement in the following deals in two other categories:

#### **Commercial Property & Construction Deal of the Year**

##### **Bonnyrigg Housing Development**

The Bonnyrigg Living Communities Project is a social housing PPP (public private partnership) project in Sydney with an approximate cost of \$700m. This is the first privately financed social housing project to be implemented in Australia and will serve as a 'blueprint' for future projects.

##### **Highpoint Shopping Centre**

Arnold Bloch Leibler acted for the Besen family in relation to its sale of a 50 percent stake in Highpoint Shopping Centre. The stake was acquired by General Property Trust for \$621.2m. The Besen family retained 50 percent ownership of the Centre.

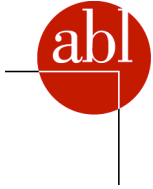
#### **Insolvency & Restructuring Deal of the Year**

##### **Feltex Carpets Limited**

Arnold Bloch Leibler acted for the ANZ Banking Group and its appointed receivers, McGrathNicol+Partners, in relation to the insolvency of Feltex Carpets Limited, and its subsequent sale to Godfrey Hirst. Due to the different jurisdictions and regulatory environments in which the business operated, the complex sale had to be documented by a number of different interdependent agreements.

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For more information, or to arrange an interview, contact Clare Kennedy, Marketing Communications Executive, (03) 9229 9715 or 0405 941 658 or at [ckennedy@abl.com.au](mailto:ckennedy@abl.com.au).



### **About Arnold Bloch Leibler**

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.