

Arnold Bloch Leibler acts for Nufarm in takeover transaction by Sinochem

Arnold Bloch Leibler is currently acting for Nufarm Limited, an agricultural chemicals company, in relation to a takeover by way of scheme of arrangement by Chinese state-owned company, Sinochem Corporation.

Jonathan Wenig says:

“Following a recent trend of Chinese interest in Australian companies, Sinochem has entered into a heads of agreement with Nufarm in relation to a non-binding proposal for Sinochem to acquire all of the issued ordinary shares in Nufarm. Nufarm is a longstanding client of Arnold Bloch Leibler and the firm has acted in a range of matters on its behalf. It’s always rewarding to be able to represent longstanding clients on milestone transactions.”

The exclusivity period, which finishes 3 December, will allow Sinochem to conduct due diligence over a five week period.

The deal is subject to approval by Australia’s Foreign Investment Review Board, Chinese regulatory agencies, competition authorities and Nufarm shareholders.

Sinochem’s core business includes energy, agriculture, chemicals, finance and real estate, and the largest integrated agriculture-input conglomerate in China.

The matter is being conducted by Arnold Bloch Leibler partner, Jonathan Wenig, and lawyers, David Shafer and Jeremy Lanzer. This team recently completed the Carsales.com initial public offering in September this year.

For more information, or to arrange an interview, contact **Katie Elston**, Marketing Communications Co-ordinator, (03) 9229 9715.

About Arnold Bloch Leibler

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

