

**Media release**  
Monday 28 July 2008

## **Arnold Bloch Leibler acts in high end retirement village sale**

Arnold Bloch Leibler has acted for long-standing client the Buxton Group in the sale of its Rylands retirement village business to Stockland.

The sale involved the five-star Rylands business portfolio, which includes two recently completed apartment-style retirement villages, comprising 149 independent living apartments located in the inner-city areas of Kew and Hawthorn in Melbourne. The sale was completed on 16 July 2008.

As well as the Rylands name and brand, Stockland will retain the services of founding director, Richard Buxton, and his daughter and Rylands venture partner Samantha Buxton, to assist in the integration and expansion of the business.

The transaction was led by Arnold Bloch Leibler partner, Jonathan Wenig, and lawyer, Jeremy Leibler.

Jonathan said: "Its always gratifying to act on milestone transactions for long standing clients. This transaction is indicative of our unique ability to understand and relate to the business objectives of our clients."

Jeremy commented: "This was neither a straightforward property transaction nor a conventional business sale - because of the contractual structures that underpin this type of retirement village. It was pleasing to complete what was a complex transaction in a particularly difficult market."

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For more information, contact Arnold Bloch Leibler's Marketing Communications Executive on (03) 9229 9715.

### **About Arnold Bloch Leibler**

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

