

Media release
Friday 20 August 2010

Arnold Bloch Leibler acts in \$56.5 million sale of BRB Modular

Arnold Bloch Leibler has acted for the owners of BRB Modular in its \$56.5 million sale to Fleetwood Corporation, an ASX listed recreational vehicle and portable accommodation manufacturer.

BRB Modular is a Victorian-based company that manufactures and installs pre-fabricated modular buildings predominantly for public sector clients in Victoria, New South Wales and Queensland.

The acquisition involved a total purchase price of \$56.5 million, comprising of \$31.5 million in cash to be funded using Fleetwood's facility with Westpac, as well as 2.5 million Fleetwood Corporation shares.

This acquisition gives Western Australian-based Fleetwood Corporation an entry to the public sector market, as well as strengthen its existing presence on the east coast. It also provides BRB Modular products the opportunity to enter markets on the west coast.

Jonathan Wenig said "This transaction was a great example of the application of our experience and expertise in conjunction with other advisers. ABL worked hand in hand with Coulter Roache - BRB's traditional counsel - to deliver a fantastic outcome."

Jeremy Leibler said "The McNamara family were fantastic clients to work for. It's always a pleasure to deliver fast turnarounds and focussed advice for a client with such a keen knowledge of its business."

The transaction was led by Arnold Bloch Leibler partner, Jonathan Wenig, and Senior Associate, Jeremy Leibler together with lawyer, Jeremy Lanzer.

For more information, or to arrange an interview, contact **Katie Elston**, Communications & Business Development Executive, (03) 9229 9715.

About Arnold Bloch Leibler

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

