

Arnold Bloch Leibler acts for Tasman Group in its sale to JBS

Arnold Bloch Leibler has acted for Australia's largest multispecies meat processor, Tasman Group, in its sale to JBS Southern Australia Pty Ltd, a wholly owned subsidiary of the world's largest meat processor, JBS SA.

The Tasman sale, to be paid in cash, was worth about \$160 million, but was part of a \$1.4 billion takeover deal that also included two US companies.

JBS, which is listed on the Brazilian stock exchange, will issue shares to finance the takeovers in a private subscription.

Headquartered in Melbourne, Tasman has annual turnover of approximately \$500 million and processes around 2.7 million animals a year.

It operates six plants across south-eastern Australia, and is a supplier of meat processing services to supermarkets across Australia, as well as a supplier of meat products to the export and wholesale domestic markets.

This is JBS's second Australian acquisition. Queensland-based Swift Australia was bought by JBS last year.

The deal was conducted by Arnold Bloch Leibler partner, Joey Borensztajn, senior associate, Ashley Lewis, and lawyer, Leigh Gratzer.

Joey Borensztajn said: "Tasman Group is a long-standing client of Arnold Bloch Leibler, having acted for the company for around 25 years."

Allens Arthur Robinson, led by John Gallimore, acted for JBS.

For more information, or to arrange an interview, contact **Clare Kennedy**, Marketing Communications Executive, (03) 9229 9715 or 0405 941 658 or at ckennedy@abl.com.au.

About Arnold Bloch Leibler

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

