

## **Arnold Bloch Leibler acts for SEEK in \$37.5 million acquisition**

Arnold Bloch Leibler has acted for SEEK Limited in its \$37.5 million acquisition of a 50 per cent stake in Amadeus Education, a private education group.

The acquisition by online advertiser, SEEK, expands its presence in the education and training market, which already includes SEEK Learning and 50 per cent ownership of IDP Education.

SEEK will pay a total of \$37.5 million comprising \$17.5 million for the purchase of shares from existing shareholders, and \$20 million in a subscription for new shares.

The deal was announced to the ASX on 8 October.

The transaction was led by Arnold Bloch Leibler partners Steven Klein and Jonathan Wenig, senior associate, Ashley Lewis and lawyer, David Shafer.

Steven Klein said: "Arnold Bloch Leibler has acted for SEEK since its inception, including in its listing on the ASX in April 2005. In addition to acting in SEEK's acquisition of a 50 per cent stake in Amadeus Education, the firm also acted in SEEK's investment in IDP."

Seek.com.au currently hosts around 60 per cent of all online and newspaper job ads in Australia.

Middletons acted for Amadeus Education.

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For more information, or to arrange an interview, contact **Clare Kennedy**, Marketing Communications Executive, (03) 9229 9715 or 0405 941 658 or at [ckennedy@abl.com.au](mailto:ckennedy@abl.com.au).

### **About Arnold Bloch Leibler**

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

