

**Media release**  
Tuesday 4 May 2010

## **Arnold Bloch Leibler acts for Nufarm**

Arnold Bloch Leibler has acted for Nufarm Limited in relation to the strategic investment in Nufarm by Sumitomo Chemical Company Limited, a Japanese publicly listed company. Arnold Bloch Leibler has also acted for Nufarm in relation to Nufarm's subsequent AU\$250 million equity capital raising.

On 15 April 2010, following the completion of the successful tender offer to all Nufarm shareholders by Sumitomo, Sumitomo acquired a 20 per cent interest in Nufarm's issued capital. Valued at approximately AU\$600 million, this investment creates a strategic relationship between Nufarm and Sumitomo, and increases the level of cooperation between the companies in areas relating to distribution of products, new product development and sourcing and manufacturing.

Arnold Bloch Leibler's role in the Sumitomo transaction included strategic advice, the preparation and negotiation of various agreements and other documents, the preparation of a Notice of Meeting and Explanatory Memorandum for a general meeting of Nufarm shareholders, and ongoing legal and commercial advice.

Following the completion of the tender offer, Nufarm undertook a AU\$250 million renounceable rights issue for all eligible Nufarm shareholders, including Sumitomo. This entitlement offer was fully underwritten by UBS AG, Australia Branch.

The equity raising has strengthened Nufarm's balance sheet and places the company in a better position to pursue growth opportunities.

The strategic investment in Nufarm by Sumitomo occurred following the rejection by Nufarm's board of an offer by Chinese state-owned company, Sinochem Corporation, to acquire all the issued capital in Nufarm by way of scheme of arrangement. Arnold Bloch Leibler also acted for Nufarm in relation to the proposed scheme with Sinochem.

The matter was conducted by Arnold Bloch Leibler partner, Jonathan Wenig, and lawyers, David Shafer, Jeremy Lanzer and Jason van Grieken.

Jonathan Wenig comments: "It was gratifying to be able to conclude such a successful transaction for Nufarm and its shareholders, particularly in light of the turbulent share market and trading period that Nufarm has endured. The end result is a stronger company and the foundation of what promises to be a key strategic relationship".

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For more information, or to arrange an interview, contact **Katie Elston**, Marketing Communications Co-ordinator, (03) 9229 9715.

### **About Arnold Bloch Leibler**

Arnold Bloch Leibler is a leading commercial law firm with offices in Melbourne and Sydney. The firm represents a wide range of individuals and corporate clients, including high-net-worth individuals and entrepreneurs, large family businesses and blue-chip corporations. Arnold Bloch Leibler also has a dedicated pro bono practice providing advice on social, environmental and cultural issues to more than 100 charitable and not-for-profit organisations.

Arnold Bloch Leibler is particularly known for its expertise in commercial law, litigation and dispute resolution, taxation and property. The firm also has an expanding presence in trade practices law. In these areas, the firm has been involved in many landmark matters and transactions.

